

PRODUCT SHEET

# CFO Services

## Transforming your finance function into a more valuable and future-proof business partner

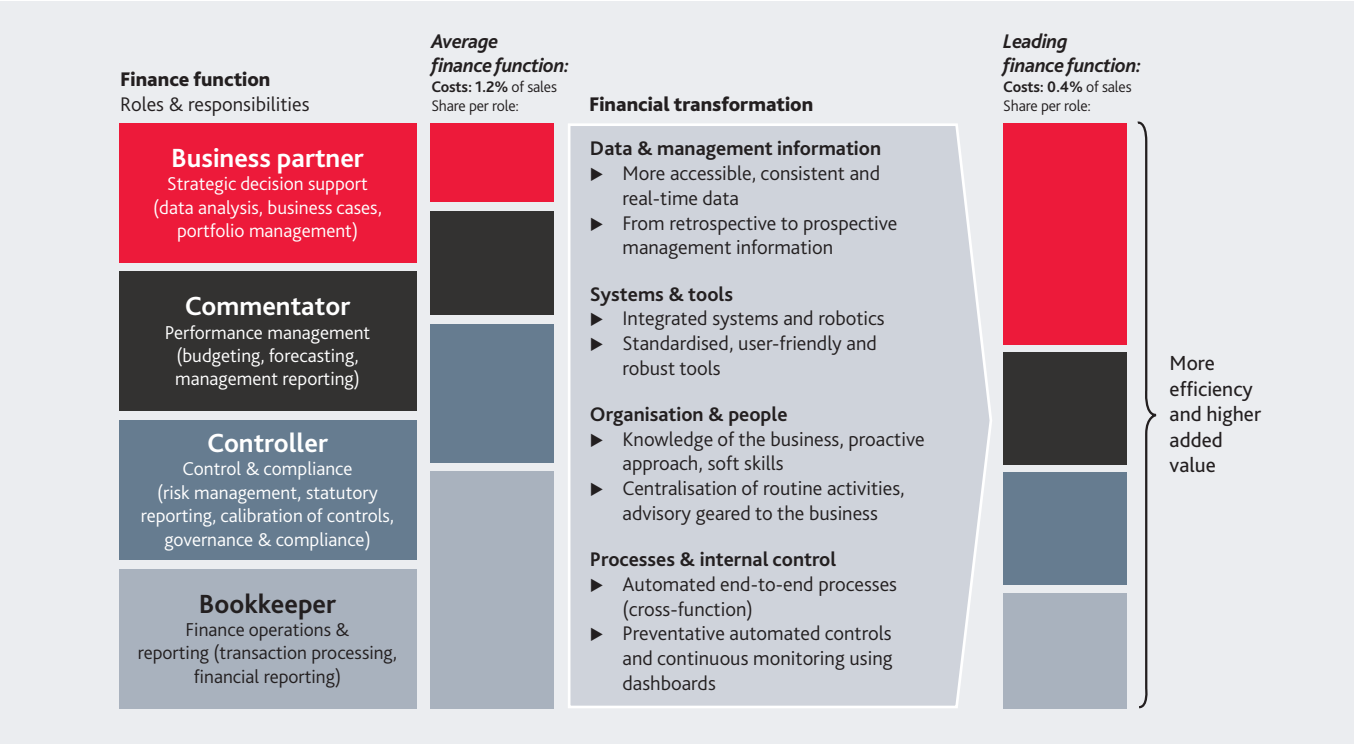
Organisations are exposed to a great many challenges, such as globalisation, digitalisation, statutory requirements and changing markets and business models. To remain successful in this dynamic environment, they need to have an agile and manageable business model that provides the right management information.

### Shifting focus

As experts in information and control, an organisation's finance function is perfectly positioned to help the business overcome these challenges; it can prevent problems on the one hand and increase the organisation's enterprise value on the other. To achieve this, the finance function needs to move away from its traditional role as a 'bookkeeper' in favour of acting as a 'controller', a 'commentator' and, above all, a 'business partner'.

This calls for:

1. Streamlining the operations & reporting activities of the finance function. This will create a strong foundation where more time can be spent on the new roles.
2. Embedding risk & compliance management to prevent problems.
3. Contributing to the organisation's strategy through performance management and decision-making support.



Many CFOs are struggling to bring this about for varying reasons, such as:

- ▶ Lack of required resources and/or competencies (this tends to happen in organisations which have rapidly grown and whose financial processes have not been adjusted accordingly).
- ▶ Limited understanding of required actions and priorities.
- ▶ No experience with programme management, a project-based approach and change management.
- ▶ And last but not least: lack of focus due to everyday distractions, causing progress to be blocked.

## CFO Services

As a finance house, BDO has the knowledge and experience to help you improve your finance function. We've combined all our expertise in the CFO Services team. We help CFOs optimise and digitalise:

- ▶ Finance operations & reporting – year-end closing procedures, the order-to-cash process, the purchase-to-pay process, working capital management, etc. (supported by process mining, robotics and shared service centre concepts, if required).
- ▶ Control & compliance – e.g. risk management, calibration of internal controls, governance & compliance frameworks, statutory reporting.
- ▶ Performance management – budgeting, forecasting & management reporting and dashboarding.
- ▶ Strategic decision support – profitability & cost management through data analysis, business case and scenario modelling, portfolio management.

Each change process requires robust support. We can also offer assistance in complex and extensive transformations by successively:

1. Defining your vision and ambition for the future.

2. Screening your current finance function and preparing a transformation plan for achieving your ambition for the finance function.
3. Implementing the plan through program and change management and content support.

## Our approach

Our approach is unique in that it is:

- ▶ Holistic and multidisciplinary: we consider all relevant building blocks (data, management information, people, organisation, systems, tools, processes and internal controls).
- ▶ Efficient and pragmatic: thanks to our tools, such as a benchmark tool, various assessment questionnaires and a best practices database, we are able to quickly and efficiently identify improvement potential.
- ▶ Results-oriented: we team up with your employees to implement quick and robust improvements in short cycles based on Agile/LEAN principles. This cuts down on costs, ensures change and leads to a stronger culture of self-improvement to truly and continuously improve your finance function and to transform it into the business partner your organisation needs it to be.

## What's in it for you?

- ▶ Achievement of your ambitions for the finance function; you'll have access to relevant subject-matter expertise, leading practices and support.
- ▶ Embedding of results; we'll implement a self-improvement mechanism that leads to a stronger proactive culture of improvement in your finance function.
- ▶ Convenience and progress; we have the knowledge, experience and focus. We can support your employees so that you'll make concrete and rapid progress.

## More information?

We'd be happy to put together a proposal for a tailor-made and appropriate solution for you, and meet with you personally to tell you how our services can offer your organisation new perspectives. We can also walk you through concrete client cases to show you what we can do. Interested? Please contact:



**Marco Schilder**  
Partner BDO Advisory –  
CFO Services  
M +31 (0)6 11 23 44 10  
E marco.schilder@bdo.nl



**Sjoerd Roelofs**  
Senior Manager BDO Advisory –  
CFO Services  
M +31 (0)6 48 10 78 20  
E sjoerd.roelofs@bdo.nl

Although this publication has been prepared and put together with due care, its wording is broad and the information contained in it is general in nature only. This publication does not offer recommendations for concrete situations. Readers are explicitly discouraged from acting, not acting or making decisions based on the information contained in this publication without having consulted an expert. For an advice geared to your specific situation, please contact

BDO Advisory B.V. or one of its advisers. BDO Advisory B.V., its affiliated parties and its advisers do not accept liability for any damages resulting from actions undertaken or not undertaken, or decisions made on the basis of the information contained in this publication.

BDO is a registered trademark owned by Stichting BDO, a foundation established under Dutch law,

having its registered office in Amsterdam (the Netherlands).

In this publication 'BDO' is used to indicate the organisation which provides professional services in the field of accountancy, tax and advisory under the name 'BDO'.

BDO Advisory B.V. is a member of BDO International Ltd, a UK company limited by guarantee, and forms part of the worldwide network of independent legal entities, each of which provides professional services under the name 'BDO'.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.